



MONEY 101

- Get on a path to live within your means (i.e., spending < income).
- Take advantage of free money and goods.
- Start saving early to benefit from the “miracle” of compound interest.
- Debit cards are safe and eliminate the need to carry cash.
- Credit cards may be good if you can pay off the balance in full each month. Otherwise, they should be avoided.
- Stock is part ownership of a business.
- Inflation refers to rising prices, while deflation refers to falling prices.